

# Kinetic ties up with Italian co for engg services for infra projects

Our Bureau

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Kinetic Communications, the engineering services arm of the Kinetic Group, announced on Thursday a joint venture (JV) with Italian group FGTEcnopolo to provide design, architectural and detailed engineering services for large infrastructure projects.

Both the partners will have an equal stake in the joint venture, Kinetic FGTEcnopolo, which will set up an engineering centre in Pune with an initial investment of \$200,000 (about Rs 1 crore).

It would look at opportunities in India, while also supporting FGTEcnopolo's global operations.

## URBAN FOCUS

Ms Sulajja Firodia Motwani, Director, Kinetic FGT, said that the JV would expand Kinetic's presence in the infrastructure sector in India, with a focus on urban infrastructure such as special economic zones/urban townships, transportation projects such as airports, seaports, railway stations, and other public or private



Ms Sulajja Firodia Motwani, Director, Kinetic, flanked by Mr. Giovanni Giacobone, Associate Architect, and Mr. Stefano De Marchis, Chairman of FGT Advisors, at a press conference in the Capital on Thursday. — Kamal Narang

works in retail or hospitality sectors.

"India is on an unprecedented path of growth and over the next 10 years, there will be tremendous scope in infrastructure, construction, retail and hospitality

industry," she said. Kinetic Group is present in the infrastructure sector through its joint venture with Hyundai Group of South Korea, called Kinetic Hyundai Elevators and Moving Technologies Ltd.

This specialises in elevators, escalators, moving walkways and Automated Parking Systems.

"We would like to leverage the available expertise and relationships in the market and combine the

same with FGTEcnopolo's world class strengths in areas of design, architectural and engineering services," she said.

Mr Stefano De Marchis, Chairman, FGT Advisors and Director - India, said, "Kinetic FGTEcnopolo will demonstrate a new business model and offer value added services to its customers. FGTEcnopolo's capabilities and extensive European market knowledge and Kinetic's presence in the Indian market will help it to be more effective."

Speaking on other businesses of the Kinetic Group, Ms Motwani said post the sale of its two-wheeler business to Mahindra & Mahindra, the main focus for the next few years is on the auto component business - Kinetic Engineering Ltd.

The company is a major supplier to Tata Motors and Mahindra & Mahindra.

It is also exploring new joint ventures by talking to companies that are looking to enter the Indian market and use Kinetic's idle facilities and its strong brand presence.